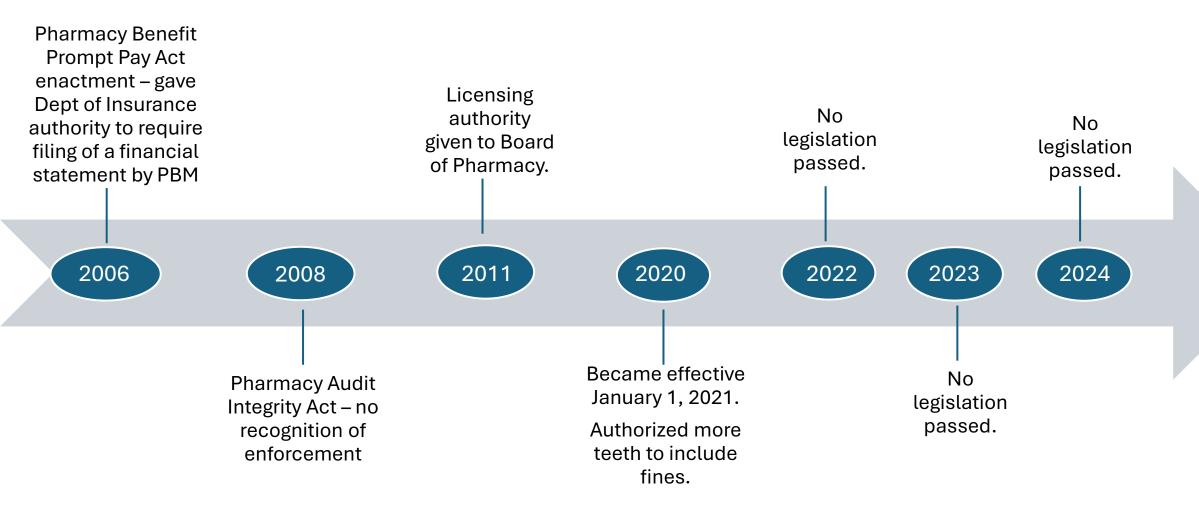


# REGULATING PBM'S IN MISSISSIPPI

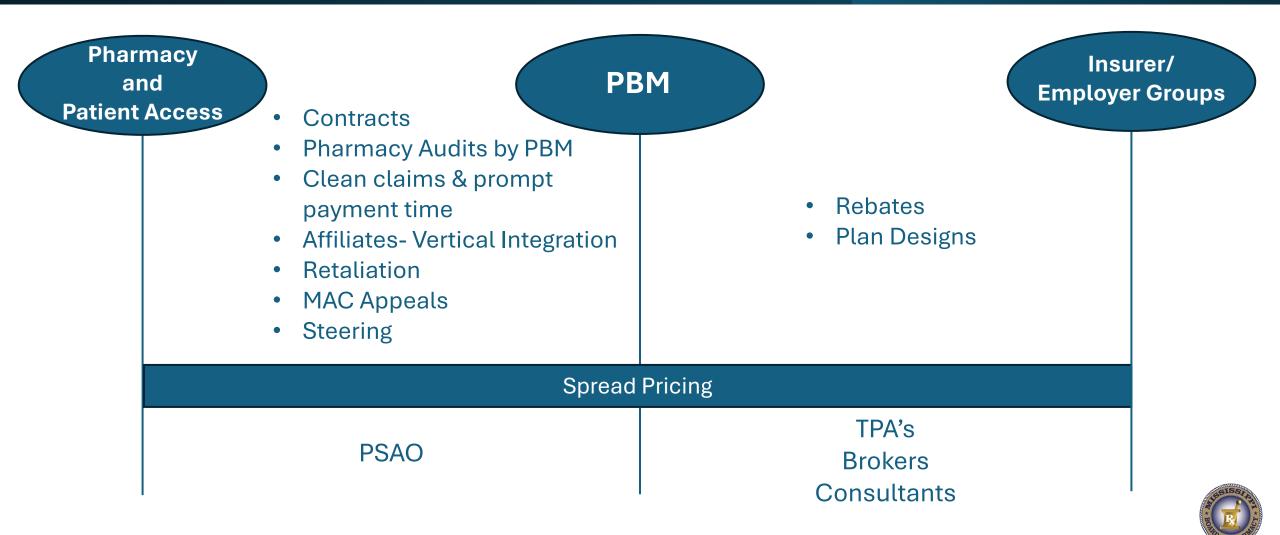
Susan McCoy, MS BOP Executive Director Todd Dear, MS BOP Associate Director

#### PBM TIMELINE

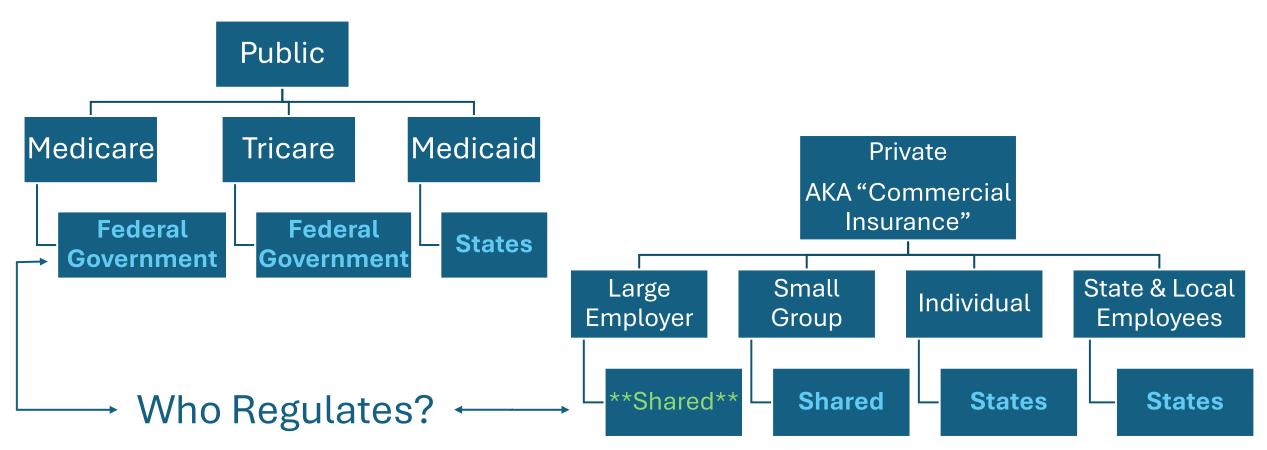




#### Role of PBMs

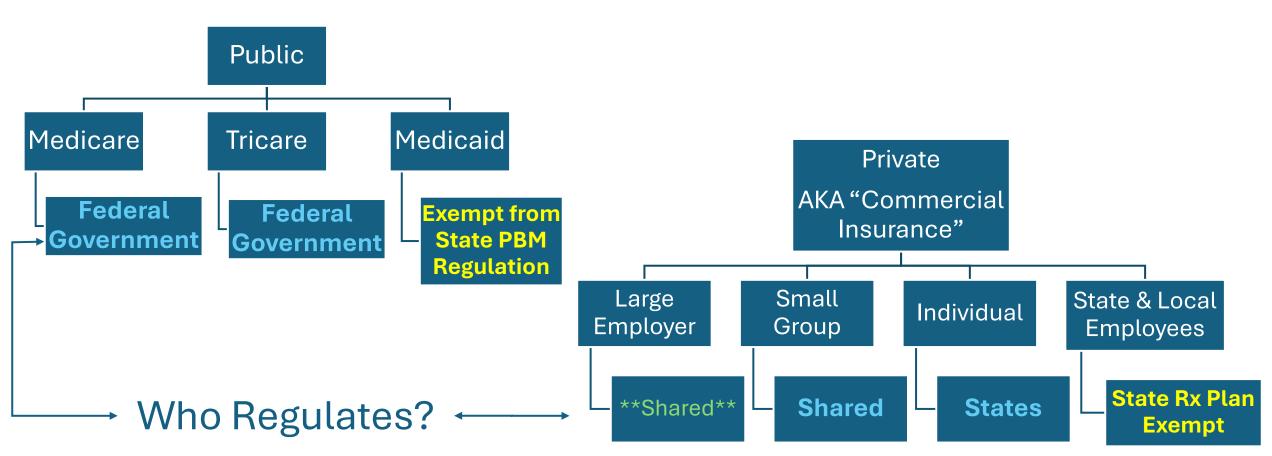


## PBM Oversight in USA





# PBM Oversight in Mississippi





### Recent PBM Administrative Actions

PBM	Infraction	Resolution	Maximum Fine Allowed per Statute
EmpiRx	No license Appeal Procedure	Became licensed; \$15,000 fine	\$7,675,000
Benecard	Appeal Procedure	\$25,000 fine Appeal Process Corrections and Pathway	\$75,000
Prime	Appeal Procedure	\$50,000 fine Appeal Process Corrections and Pathway	\$8,600,000



# **Current PBM Administrative Proceedings**

PBM	Alleged Infraction	Resolution	Current Scheduled Hearing
Express Scripts	Appeal Procedure Items	Pending Negotiations and Hearing	September 2024
CVS Caremark	Appeal Procedure Items; Incomplete Document Requests	Pending Negotiations and Hearing	September 2024
Optum	Multiple stemming from recent Audit Retroactive clawbacks	Pending Negotiations and Hearing	September 2024



#### How do Common PBM Practices Impact Patients?

- Steering/Referrals > Patient unable to choose pharmacy
   Potential delays in care
- Negative Remittances > Patient pays more than necessary
- Underwater Reimbursement > Lack of Access
- Not all PBM activity regulated > Lack of Statutory Protections



#### Mission Statement

The mission of the Board is to protect and promote the health of Mississippi citizens by regulating and controlling the practice of pharmacy and the distribution of prescription drugs and devices.

The Pharmacy Benefit Management Program licenses PBM's and helps ensure appropriate patient access and services are provided as authorized by MS law.



#### Questions and Contact Us

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